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## INFORMATION REPORT

CD NO.

25X1A

COUNTRY Spain

DATE DISTR. 10 NOV 50

SUBJECT Financial Situation of RENFE

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NO. OF ENCLS.  
(LISTED BELOW)

ACQUIRED

DATE OF  
INFO.

Mid-September 1950

SUPPLEMENT TO  
REPORT NO.

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1. The RENFE (Red Nacional de los Ferrocarriles Españoles - Spanish National Railway Network) reportedly is heavily in debt to several Spanish factories that have performed construction and repair work on the roads and equipment during the past year. As of mid-September 1950, [REDACTED] the approximate figures on RENFE's major debts were:

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Babcock & Wilcox	46,000,000	pesetas
La Maquinista Terrestre y Maritima SA, Barcelona	62,000,000	"
Defries SA, Barcelona-Valencia	42,000,000	"
Compañia Euskalduna de Construcion y Reparacion de Buques	16,000,000	"

2. La Maquinista Terrestre y Maritima SA and Defries SA, by reason of the debts owed them by RENFE, reportedly are having difficulty meeting their cash requirements.

3. RENFE currently is trying to make repairs in its own shops. [REDACTED] lack of sufficient repair facilities would prevent RENFE from performing the major part of such repair work.

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Next Review Date: 2008

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